

[27 April, 2001]

RAJYA SABHA

Company Limited have been invoked as per the agreement to recover the outstanding amount. The arbitration proceedings are continuing before Justice Shri V. Gopalaswamy, Arbitrator, Cuttack for recovery of the dues.

Bharat Gold Mines

4676. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of MINES be pleased to state:

- (a) whether it is a fact that because of the unfair policies and untapped resources, the Bharat Gold Mines Ltd. is suffering;
- (b) what is the total length of the Gold Belt in the Kolar Gold fields; and
- (c) what is the recovery rate of Gold during the last four years?

THE MINISTER OF STATE IN THE MINISTRY OF MINES

(SHRI JAYSINGRAO GAIKWAD PATIL): (a) to (c) The length of Kolar Schist Belt is 80 Km. Extensive exploration work had been carried out by Geological Survey of India, Bharat Gold Mines Limited, Mineral Exploration Corporation Limited and United Nations Development Programme either individually or in collaboration with one or more agencies. However, only a few successes such as Chigargunta and a block of gold deposit in Mysore Champion Amalgamated Mine were achieved. Both these successes have been optimally utilized. The ore grade used in the last four years varied from 2.95 gms/tonnes to 3.27 gms/tonnes and the production of gold by Bharat Gold Mines Limited was uneconomical and was as follows:

(in Kg.)

Year	Production
1997-1998	514.16
1998-1999	531.28
1999-2000	433.51
2000-2001	65.061